SYMMETRY®
Invested In Your Goals

A Better Long-Term Plan

Symmetry Retirement Services

Presented by:

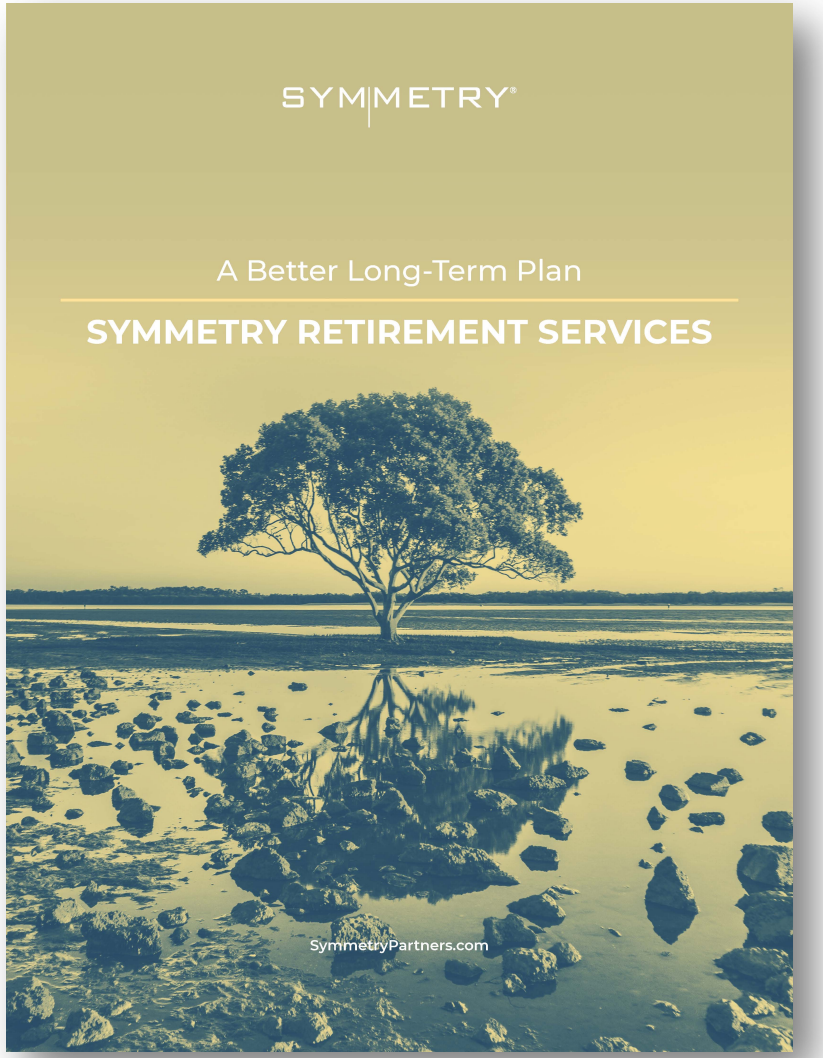
James Tavares

Regional Director

Symmetry Partners, LLC

Agenda

- The Opportunity
- The Solution
- Advisor Perspective



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The Opportunity

Opportunities

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- California Requirement. Calsavers. June 30, 2022 5 employees
- Business Diversifier. Sticky Assets, Cash Flow
- Additional access to Custodians. Symmetry Agreement Only
- Symmetry DCIO (Defined Contribution Investment Only)
  - Financial wellness and education to plan participants

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The Solution

Our Approach

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- **SIMPLE** We help coordinate all plan elements and streamline plan management and maintenance
- **TRANSPARENT** Our program is completely fee transparent, so plan sponsors have a clear understanding of exactly what they are paying
- **EFFECTIVE** Our broadly diversified , Evidence-Based portfolios are grounded in science, data, and evidence designed to satisfy the needs of different types of investors — while attempting to simplify investment decision-making process for plan participants.

The Freedom of Open Architecture

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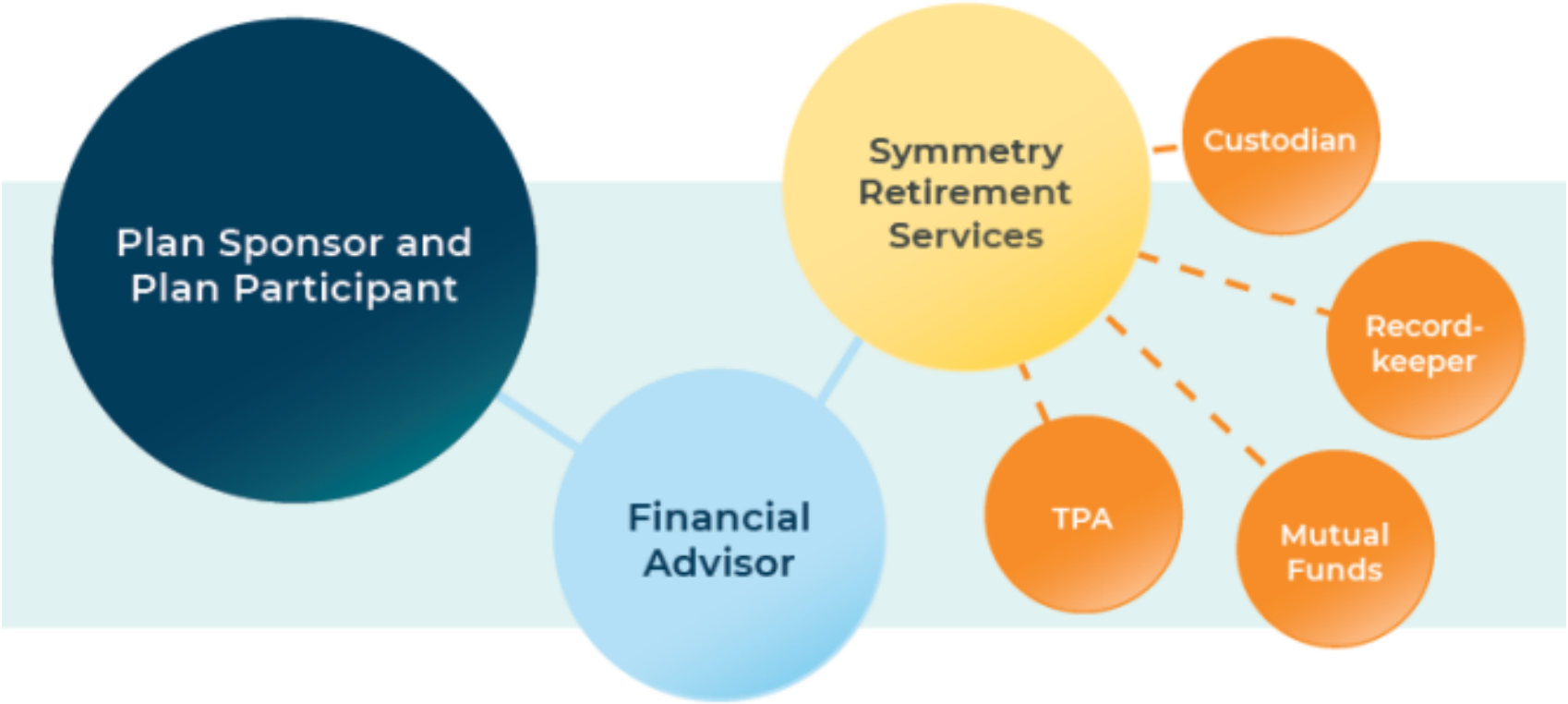

Selection of Expert 3rd Party Administrators

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- Plan design and review
- Comprehensive administrative and recordkeeping services
- Robust technology
- National footprint and excellent service.
- Complete participant education and enrollment support services
- Comprehensive plan administration and recordkeeping services:
  - Contribution processing
  - Personalized account statements
  - Tax reporting
  - Loan administration
  - Compliance testing
  - Benefits payments
  - Optional 3(16) Trustee services

Fiduciary Support for Employers

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- To help relieve fiduciary burden for plan sponsors, Symmetry serves as an ERISA 3(38) co-fiduciary with respect to the discretion on the investment portfolios we recommend.
- By working with an ERISA 3(38) fiduciary, the plan sponsor can transfer significant responsibility to Symmetry.
- The advisor of record operates as an ERISA 3(21) Fiduciary
- Record Keepers Symmetry uses offer optional 3(16) Fiduciary support for an additional fee if Plan Sponsor chooses

Exclusive Access to Investment Expertise

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- ERISA 3(38) co-fiduciary support
- Wide variety of risk-adjusted retirement portfolios
- Symmetry Research provides ongoing selection monitoring and updates of investment options
- Full fee transparency
- Qualified Default Investment Alternatives (QDIAs)
- Simplified investment selection through broadly-diversified portfolios and investments

Investment Philosophy

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The Power of Evidence-Based Investing

- 90- Years of data and research
- Grounded in academic research, including insights of 12 Nobel Laureates
- Focused on the 8 Factors-of-Return that offer the potential for long-term outperformance
- Portfolios designed to harness the power of the financial markets
  - More than 15 different asset classes
  - 12,000+ stocks and bonds
  - From approximately 50 countries around the globe

We Put Science on Your Side

Investment Choices

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Broadly-Diversified & Efficient

Structured Portfolios

- 11 Portfolios consisting of low cost, best-of-breed mutual funds from noted managers, such as **Dimensional Fund Advisors**, **AQR Capital Management** and **The Vanguard Group**.
- Portfolios target exposure to the market, value, size, quality, momentum, interest rate risk and credit risk factors to seek enhanced returns over time.

Evolution Portfolios (Target Date)

- 10 broadly-diversified target-date model Portfolios based upon same underlying investment fundamentals as **Structured Portfolios**.
- Participants select Evolution Portfolio based upon current age or years until retirement , then portfolio adjusts its risk parameters over time to reflect increasingly conservative asset allocation as retirement approaches

IndexElect Funds

- Carefully-selected menu of index and enhanced index mutual funds that Plan Sponsor can include as investment options in addition to the Structured, and Evolution Portfolios.

These and other Symmetry Investment Options can also be added to existing plans

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Retirement

Structured Master Model Allocations & Expense Ratios

Asset Class	Ticker	Fixed 0/100	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	Equity 100/0
US Equity		**0.0%**	**5.8%**	**11.6%**	**17.4%**	**23.2%**	**29.0%**	**34.8%**	**40.6%**	**46.4%**	**52.2%**	**56.9%**
DFA US Core 2	DFQTX	0.0	2.1	4.2	6.3	8.4	10.5	12.6	14.7	16.8	18.9	19.9
DFA US Vector	DFVEX	0.0	2.2	4.4	6.6	8.8	11.0	13.2	15.4	17.6	19.8	22.0
AQR Large Cap Multi-Style R6	QCERX	0.0	1.5	3.0	4.5	6.0	7.5	9.0	10.5	12.0	13.5	15.0
International Equity		**0.0%**	**3.4%**	**6.8%**	**10.2%**	**13.6%**	**17.0%**	**20.4%**	**23.8%**	**27.2%**	**30.6%**	**33.3%**
DFA Intl. Core	DFIEX	0.0	0.4	0.8	1.2	1.6	2.0	2.4	2.8	3.2	3.6	3.6
DFA Intl. Vector	DFVQX	0.0	0.9	1.8	2.7	3.6	4.5	5.4	6.3	7.2	8.1	9.0
AQR Int Multi-Style R6	QICRX	0.0	0.7	1.4	2.1	2.8	3.5	4.2	4.9	5.6	6.3	7.0
DFA Emerging Core	DFCEX	0.0	0.9	1.8	2.7	3.6	4.5	5.4	6.3	7.2	8.1	8.7
AQR Emerging Multi-Style II R6	QTERX	0.0	0.5	1.0	1.5	2.0	2.5	3.0	3.5	4.0	4.5	5.0
REITs		**0.0%**	**0.8%**	**1.6%**	**2.4%**	**3.2%**	**4.0%**	**4.8%**	**5.6%**	**6.4%**	**7.2%**	**7.8%**
Global REITs	DFGEX	0.0	0.8	1.6	2.4	3.2	4.0	4.8	5.6	6.4	7.2	7.8
Fixed Income		**100.0%**	**90.0%**	**80.0%**	**70.0%**	**60.0%**	**50.0%**	**40.0%**	**30.0%**	**20.0%**	**10.0%**	**2.0%**
Vanguard Short-Term Ix Adm	VBIRX	58.0	43.0	38.0	33.0	22.0	18.0					
DFA Two-Year Global	DFGFX	30.0	18.0	16.0	14.0	12.0	10.0					
Vanguard Total Bond Ix Adm	VBTLX	10.0	27.0	24.0	21.0	24.0	20.0	19.0	12.5	7.0	3.0	
DFA Five-Year Global	DFGBX							7.0	5.0	3.0	1.0	
Vanguard Total Intl Bond Ix Adm	VTABX							12.0	10.5	8.0	4.0	
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Expense Ratio		**0.10%**	**0.11%**	**0.13%**	**0.15%**	**0.17%**	**0.19%**	**0.23%**	**0.25%**	**0.27%**	**0.29%**	**0.30%**

Investors should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. Prospectuses may be obtained from your advisor or from Dimensional Fund Advisors: www.dfaus.com , Vanguard: www.vanguard.com and AQR: www.aqr.com. Please read the prospectus carefully before investing or sending money.

*Symmetry also offers tax-managed versions of each model, which aim to minimize tax impact.

The above information is supplemented by the attached disclosure located at the end of this module labeled Master Model Allocation and Expense Ratios Disclosure. The data should be reviewed in conjunction with the disclosure of the source of the information.

Investors will not receive the exact allocations presented above due to a variety of implementation factors, including but not limited to: the custodian or trading platform's own trading algorithm, any changes in price that take place from the time the positions are calculated to the time they are actually traded. In some cases, for certain custodians, positions with small allocations may be eliminated altogether. Calculation of expense ratio assumes no cost for cash position.

The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Please be advised that some of the portfolios may not be available though all broker-dealers.

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Evolution

Structured Master Model Allocations & Expense Ratios

Asset Class	Ticker	Ret. Inc.	2025	2030	2035	2040	2045	2050	2055	2060
US Equity		**17.4%**	**17.4%**	**23.2%**	**29.0%**	**34.8%**	**40.6%**	**46.4%**	**52.2%**	**56.9%**
DFA US Core 2	DFQTX	6.3	6.3	8.4	10.5	12.6	14.7	16.8	18.9	19.9
DFA US Vector	DFVEX	6.6	6.6	8.8	11.0	13.2	15.4	17.6	19.8	22.0
AQR Large Cap Multi-Style R6	QCERX	4.5	4.5	6.0	7.5	9.0	10.5	12.0	13.5	15.0
International Equity		**10.2%**	**10.2%**	**13.6%**	**17.0%**	**20.4%**	**23.8%**	**27.2%**	**30.6%**	**33.3%**
DFA Intl. Core	DFIEX	1.2	1.2	1.6	2.0	2.4	2.8	3.2	3.6	3.6
DFA Intl. Vector	DFVQX	2.7	2.7	3.6	4.5	5.4	6.3	7.2	8.1	9.0
AQR Int Multi-Style R6	QICRX	2.1	2.1	2.8	3.5	4.2	4.9	5.6	6.3	7.0
DFA Emerging Core	DFCEX	2.7	2.7	3.6	4.5	5.4	6.3	7.2	8.1	8.7
AQR Emerging Multi-Style II R6	QTERX	1.5	1.5	2.0	2.5	3.0	3.5	4.0	4.5	5.0
REITs		**2.4%**	**2.4%**	**3.2%**	**4.0%**	**4.8%**	**5.6%**	**6.4%**	**7.2%**	**7.8%**
Global REITs	DFGEX	2.4	2.4	3.2	4.0	4.8	5.6	6.4	7.2	7.8
Fixed Income		**70.0%**	**70.0%**	**60.0%**	**50.0%**	**40.0%**	**30.0%**	**20.0%**	**10.0%**	**2.0%**
Vanguard Short-Term Ix Adm	VBIRX	33.0	33.0	22.0	18.0					
DFA Two-Year Global	DFGFX	14.0	14.0	12.0	10.0					
Vanguard Total Bond Ix Adm	VBTLX	21.0	21.0	24.0	20.0	19.0	12.5	7.0	3.0	
DFA Five-Year Global	DFGBX					7.0	5.0	3.0	1.0	
Vanguard Total Intl Bond Ix Adm	VTABX					12.0	10.5	8.0	4.0	
Cash		2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Expense Ratio		**0.15%**	**0.15%**	**0.17%**	**0.19%**	**0.23%**	**0.25%**	**0.27%**	**0.29%**	**0.30%**

Investors should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. Prospectuses may be obtained from your advisor or from Dimensional Fund Advisors: www.dfaus.com, Vanguard: www.vanguard.com and AQR: www.aqr.com. Please read the prospectus carefully before investing or sending money.

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The holdings comprising the strategies and the allocations to those holdings have changed over time and may change in the future. Please be advised that some of the portfolios may not be available though all broker-dealers.

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SYMMETRY INDEXELECT FUNDS

Symmetry IndexElect Funds are a menu of index[1] mutual funds that are available for a Plan Sponsor to include in addition to the Symmetry Structured Portfolios for qualified plans held through Symmetry's Retirement Platform.

Fee Schedule

Symmetry and advisor fee schedule would apply to assets held within Symmetry IndexElect Funds.

Co-Fiduciary

Symmetry's oversight responsibility extends to the Symmetry IndexElect Fund menu and Symmetry's Structured model portfolios.

Symmetry IndexElect Fund Menu:

Fund Name	Symbol	Fund Classification	Expense Ratio
Vanguard Total Bond Market Index Admiral	VBTLX	Intermediate Bond	0.05%
Fidelity Intermediate Treasury Bond Index	FUAMX	Intermediate Bond	0.03%
Vanguard Inflation-Protected Securities Admiral[1]	VAIPX	TIPS	0.10%
Vanguard Total Stock Market Index Admiral	VTSAX	Total U.S. Equity	0.04%
Vanguard 500 Index Admiral	VFIAX	Large Cap	0.04%
Fidelity Extended Market Index	FSMAX	Small/Mid Cap	0.05%
Fidelity International Index	FSPSX	International Developed	0.04%
Vanguard Total International Stock Index Admiral	VTIAX	Total Non-U.S. Equity	0.11%

Fund availability may vary per custodian.

Please refer to important disclosure information on the back side and/or next page for additional details.

[1] Non-index solutions utilized in asset classes where such a product is determined to be the most suitable alternative.

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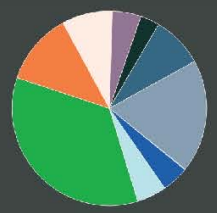
RETIREMENT STRUCTURED 60/40



- 34.8% U.S. Equity
- 12% Int'l. Developed Equity
- 8.4% Emerging Market Equity
- 4.8% REITs
- 3.2% Short-Term Fixed Income & Cash
- 8.5% Corporate Bonds
- 18.8% Government Bonds
- 0.1% Municipal Bonds
- 4.5% Securitized Debt
- 4.9% Fixed Income Forwards/Futures

*The pie chart above reflects asset allocation as of 12/31/2020.

Key Characteristics

- Built based upon academic research
- Low portfolio expense ratio of 0.23%
- Comprised of institutional funds not typically available to the average investor
- The periodic portfolio rebalance is at Symmetry's discretion.

Investment Strategy

- A broadly diversified, strategically allocated portfolio of stocks and investment grade bonds.
- 60% allocation to equities represented by approximately 12,000 stocks in approximately 50 countries.
- 40% exposure to primarily global investment grade bonds with intermediate maturities.

Investor Profile

Typical investors in this portfolio seek long-term principal growth with moderate capital preservation, have a typical investment time horizon of six years and are willing to accept moderate share price volatility.

Calendar Year Returns

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Annualized Return *2002-2020	*Upside Capture	*Downside Capture
Structured 60-40 (Gross)	-3.18%	12.08%	16.30%	3.55%	-2.65%	8.22%	14.24%	-6.89%	16.93%	8.89%	7.32%	105.77%	100.56%
Structured 60-40 (Net 0.35%)	-3.52%	11.68%	15.89%	3.19%	-2.99%	7.84%	13.84%	-7.21%	16.52%	8.50%	6.95%	104.30%	101.89%
Structured 60-40 (Net 1.10%)	-4.24%	10.85%	15.03%	2.42%	-3.72%	7.03%	12.99%	-7.91%	15.65%	7.69%	6.15%	101.15%	104.74%
Symmetry 60-40 Custom Benchmark**	-4.11%	10.03%	14.28%	2.56%	-1.47%	6.59%	15.58%	-5.34%	19.10%	11.98%	6.43%		

*Inception date 01-01-2002
**Inception date is not the inception date of index but rather the inception date for the Portfolios. For a description of the custom benchmark please see Model Portfolio Returns Disclosures.

For a definition an Annualized Return and information regarding the Portfolio Expense Ratio, and other key terms please see disclosure labeled Definitions.

Past Performance does not guarantee future results. All data is from sources believed to be reliable but cannot be guaranteed or warranted. Performance data above is displayed as (Net 0.35%), (Net 1.10%), and Gross of fees. Net 0.35% represents performance data that reflects net of Symmetry's investment management fee. Net 1.10% represents performance data that has factored in an assumed fee of 1.10%. This assumed fee reflects Symmetry's investment management fee and the fees of the advisor who serves as the advisor for the client. Depending on the exact fees agreed upon between client and advisor, the actual fee charged may be less than the assumed fee. The performance information is also net of mutual fund expenses. Gross returns do not include the deduction of an investment management, custodian and advisory fee, the incurrence of which would have the effect of decreasing historical performance results. Gross returns are shown for comparison purposes only. Actual client performance may be better or worse depending upon when the client invested in Symmetry, rebalancing, cash flows, period in which client's portfolio received model updates, and other factors unique to each client. Please see disclosure labeled Model Portfolio Returns Disclosure for additional information to the performance information. For a complete description of Symmetry's fees, please see ADV Part 2A located on the Symmetry Partners' website, www.symmetrypartners.com. Please be advised that some of the portfolios may not be available through all brokers-dealers. Please note there may be differences in the performance information shown here than other similar reports available. These differences may be due to such factors as, but not limited to, differing valuation sources, differing calculation methods, fees and expenses deducted, rebalancing schedule utilized, and cash flows

Source: Morningstar Direct

Retirement Services

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Model Name	Model Desription	Benchmark	Time Horizon and Estimated Potential of Loss
Symmetry Qualified (Non-Tax-Managed) Structured 60/40	Symmetry's Structured Portfolio is a strategically allocated, multi-factor portfolio. It is broadly diversified and maintains exposure to approximately 12,000 stocks across U.S., international and emerging markets. The portfolio attempts to capture some of the value, small cap, profitability and momentum equity premiums. It also overweights U.S. stocks and real estate investment trusts relative to market cap weight. The fixed income allocation is comprised of domestic and global investment grade bonds and targets a market-like duration. It seeks to capture some of the maturity and credit fixed income premiums. Symmetry's Structured Portfolio might be the right solution for investors who are seeking a complete turnkey investment solution that offers international diversification but with a home country bias. The 60/40 portfolio is engineered to provide moderate exposure to the global equity market with a slightly elevated expected return due to increased factor exposure. Typical investors in this portfolio are seeking moderate growth of principal, have a minimum investment time horizon of six years and are willing to accept moderate price volatility.	60% MSCI All Country World Index Investable Net, 40% Bloomberg Barclays Global Aggregate TR Hdg USD	**Moderate:** This risk rating contains models that are considered balanced. Estimated potential loss in value in a given year is 0 to 30%. The recommended time horizon for a model with this risk rating is generally at least six years.
Symmetry Qualified (Non-Tax-Managed) Structured 70/30	Symmetry's Structured Portfolio is a strategically allocated, multi-factor portfolio. It is broadly diversified and maintains exposure to approximately 12,000 stocks across U.S., international and emerging markets. The portfolio attempts to capture some of the value, small cap, profitability and momentum equity premiums. It also overweights U.S. stocks and real estate investment trusts relative to market cap weight. The fixed income allocation is comprised of domestic and global investment grade bonds and targets a market-like duration. It seeks to capture some of the maturity and credit fixed income premiums. Symmetry's Structured Portfolio might be the right solution for investors who are seeking a complete turnkey investment solution that offers international diversification but with a home country bias. The 70/30 portfolio is engineered to provide significant exposure to the global equity market with a slightly elevated expected return due to increased factor exposure. Typical investors in this portfolio are seeking moderate growth of principal, have a minimum investment time horizon of seven years and are willing to accept moderate price volatility.	70% MSCI All Country World Index Investable Net, 30% Bloomberg Barclays Global Aggregate TR Hdg USD	**Moderate Growth:** This risk rating contains models that are considered moderately aggressive. Estimated potential loss in value in a given year is 0 to 34%. The recommended time horizon for a model with this risk rating is generally at least seven years.
Symmetry Qualified (Non-Tax-Managed) Structured 40/60	Symmetry's Structured Portfolio is a strategically allocated, multi-factor portfolio. It is broadly diversified and maintains exposure to approximately 12,000 stocks across U.S., international and emerging markets. The portfolio attempts to capture some of the value, small cap, profitability and momentum equity premiums. It also overweights U.S. stocks and real estate investment trusts relative to market cap weight. The fixed income allocation is comprised of domestic and global investment grade bonds and targets a lower than market duration. It seeks to capture some of the maturity and credit fixed income premiums. Symmetry's Structured Portfolio might be the right solution for investors who are seeking a complete turnkey investment solution that offers international diversification but with a home country bias. The 40/60 portfolio is engineered to provide moderate exposure to the global equity market with a slightly elevated expected return due to increased factor exposure. Typical investors in this portfolio are seeking conservative growth of principal, have a minimum investment time horizon of five years and are willing to accept limited price volatility.	60% FTSE USBIG Govt/ Credit 1-5 Yr, 40% MSCI All Country World Index Investable Net	**Conservative Growth:** This risk rating contains models ranging from moderate to moderately balanced. Estimated potential loss in value in a given year is 0 to 23%. The recommended time horizon for a model with this risk rating is generally at least five years.

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Advisor Perspective

Next Steps

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- Schedule consultation
- Review your opportunities
- Review COIs
- Run 5500s

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Thank You

"Scrappy," the Symmetry bull is a symbol of our firm's belief in the long-term power of markets.

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Disclosure

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. Symmetry charges an investment management fee for its services. All Symmetry Partners fees can be found in the ADV Part 2A. located on the Symmetry Partners website, www.symmetrypartners.com. As with any investment strategy, there is the possibility of profitability as well as loss. Higher potential return generally involves greater risk, short term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards. Risks of foreign investing are generally intensified for investments in emerging markets. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operating expenses and cost of insurance. Some real estate investments offer limited liquidity options. Investing in higher yielding, lower rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund. Investing in commodities is often through futures trading, where the risk of loss in these contracts can be substantial. You and your advisor should carefully consider whether such trading is suitable depending on your financial situation. The high degree of leverage that is often obtainable in commodity trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains. In some cases, managed commodity accounts are subject to substantial charges for management and advisory fees.

All data presented is from sources believed to be reliable, but cannot be guaranteed or warranted. Past performance does not guarantee future results. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investors should consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. Please read the prospectus carefully before investing or sending money. The prospectus contains this and other information about the investment company.

Expense ratio represents the net prospectus expense ratio, which is pulled from the fund's prospectus and shows expenses the fund company anticipates will actually be borne by the fund's shareholders in the upcoming fiscal year less any expense waivers, offsets or reimbursements. Latest expense and fee information available in Morningstar Direct, accessed March 1, 2021. Subject to change.

This information contained herein depicts the representation of the internal expense ratio for each fund available within the Symmetry IndexElect Funds and excludes other fees associated with the plan including administrative, recordkeeping, custody, Symmetry's advisory fee and any applicable financial advisory fees.

Symmetry will not have any oversight responsibility for individual investments, including individual mutual funds, which might be included as investments or investment options under the Plan, or recommended by investment advisor other than Symmetry.

The Vanguard Inflation-Protected Securities Fund (VAIPX) is not an index fund. Symmetry has included this fund in its menu as it represents a unique asset class for which Symmetry believes the fund to be the most suitable alternative. Be advised that the fund may deviate substantially from its benchmark index.

Fund classifications are based upon Symmetry proprietary research and Morningstar and cannot be sourced in its entirety to any one particular publication. Prospectuses may be obtained from the following sources:
For the most recent month-end performance and other fund related information on the other funds noted herein, visit the following websites:

- Fidelity Funds: www.fidelity.com
- Vanguard Funds: www.vanguard.com

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Evolution Master Model Allocations & Expense Ratios Disclosure

As with any investment philosophy, there is a possibility of profitability as well as loss. Higher potential return generally involves greater risk; short-term volatility is not uncommon when investing in various types of funds including, but not limited to: sector, emerging markets, small and mid-cap funds. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Real estate investments are affected by changes in real estate values, property taxes, interest rates and regulatory requirements and are subject to heavy reliance on cash flow and concentration in a small number of projects or single sector. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. Government securities such as U.S. Treasury bonds and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund. International fund unit values and returns will fluctuate with market conditions, currencies, and economic and political climates where investments are made. All data is from sources believed to be reliable but cannot be guaranteed or warranted.

The Evolution models are dynamically rebalanced over time to make the investment mix become more conservative as the target retirement date approaches. Investors with 35 or more years until retirement will be invested in the Structured 100/0 year. Beginning with 35 years left until retirement, the model will ratchet the equity portion down 10% every 5 years until they are within 5 years of retirement and will remain in the Structured 30/70. The Evolution 2060 is targeted for individuals 21 to 25 years old, or who have about 45 years until retirement. The Evolution 2060 model is targeted for individuals 26 to 30 years old, or who have about 35 years until retirement. The Evolution 2055 is targeted for individuals 31 to 35 years old, or who have about 30 years until retirement. The Evolution 2050 is targeted for individuals 36 to 40 years old, or who have about 25 years until retirement. The Evolution 2045 is targeted for individuals 41 to 45 years old, or who have about 20 years until retirement. The Evolution 2040 is targeted for individuals 46 to 50 years old, or who have about 15 years until retirement. The Evolution 2035 is targeted for individuals 51 to 55 years old, or who have about 10 years until retirement. The Evolution 2030 is targeted for individuals 56-60 years old, or who have about 5 years until retirement. The Evolution 2025 is targeted for individuals 61-65 years old, or who have less than 5 years until retirement. The Evolution 2020 is targeted to individuals over 65 years old, or who are approaching or in retirement. This portfolio is considered to be in retirement income and is referred to as such. There are no assumptions of contributions or withdrawals built into the Evolution models.

Past performance is no guarantee of future results. The chart does not constitute a complete description of our investment services and is for informational purposes only. All expense information for all Dimensional Fund Advisors (DFA), Vanguard, and AQR funds can be found in the funds prospectus. The weighted expense ratios provided herein are calculated based on the prospectus net expense ratios provided by Morningstar Direct. The expense ratios provided for Dimensional Fund Advisors, AQR, and Vanguard are as of most recent prospectus date and provided by Morningstar Direct. Contact Dimensional Fund Advisors at (310) 395-8005, Vanguard at (877) 662-7447 and AQR at (866) 290-2688 to receive prospectuses. The total expense ratio represents the weighted fund expense of the Funds proportionate to their allocation percent within each portfolio. Please note that the weighted expense ratios for the qualified and non-qualified portfolios may differ slightly. This is due to the fact that the non-qualified portfolios use tax-managed and tax advantaged funds and because the asset allocations differ between the two models. For illustration purposes, the Structured Evolution 2060 is made of up nine funds whose allocation percent within the portfolio is DFQTX 19.9%, DFVEX 22.0%, QCERX 15.0%, DFIEX 3.6%, DFVQX 9.0%, QICRX 7.0%, DFCEX 8.7%, QTERX 5.0% and DFGEX 7.8%. The nine funds have the following expenses: DFQTX .19%, DFVEX .28%, QCERX .30%, DFIEX .25%, DFVQX .40%, QICRX .45%, DFCEX .39%, QTERX .60% and DFGEX .24%. Each fund expense is multiplied by its allocation percent (DFQTX 19.9%, DFVEX 22.0%, QCERX 15.0%, DFIEX 3.6%, DFVQX 9.0%, QICRX 7.0%, DFCEX 8.7%, QTERX 5.0% and DFGEX 7.8%), and then added together to produce the weighted expense ratio of 0.30%. The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitation of a formula for security selection.

SYMMETRY

Structured Master Model Allocations & Expense Ratios Disclosure

As with any investment philosophy, there is a possibility of profitability as well as loss. Higher potential return generally involves greater risk; short-term volatility is not uncommon when investing in various types of funds including, but not limited to: sector, emerging markets, small and mid-cap funds. Risks for emerging markets include risks relating to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as fluctuation due to economic or political actions of foreign governments
and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Real estate investments are affected by changes in real estate values, property taxes, interest rates and regulatory requirements and are subject to heavy reliance on cash flow and concentration in a small number of projects or single sector. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuation and loss of principal income than U.S. Government securities such as U.S. Treasury bonds and bills. Treasuries and government securities are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund. International fund unit values and returns will fluctuate with market conditions, currencies, and economic and political climates where investments are made. All data is from sources believed to be reliable but cannot be guaranteed or warranted.

Past performance is no guarantee of future results. The chart does not constitute a complete description of our investment services and is for informational purposes only. All expense information for all Dimensional Fund Advisors (DFA), Vanguard, and AQR funds can be found in the funds prospectus. The weighted expense ratios provided herein are calculated based on the prospectus net expense ratios provided by Morningstar Direct. The expense ratios provided for Dimensional Fund Advisors, AQR, and Vanguard are as of most recent prospectus date and provided by Morningstar Direct. Contact Dimensional Fund Advisors at (310) 395-8005, Vanguard at (877) 662-7447 and AQR at (866) 290-2688 to receive prospectuses. The total expense ratio represents the weighted fund expense of the Funds proportionate to their allocation percent within each portfolio. Please note that the weighted expense ratios for the qualified and non-qualified portfolios may differ slightly. This is due to the fact that the non-qualified portfolios use tax-managed and tax advantaged funds and because the asset allocations differ between the two models. For illustration purposes, the Qualified Structured 0/100 Portfolio is made of up three bond funds whose allocation percent within the portfolio is 58%, 30% and 10% respectively. The three funds have the following expenses: VBIRX .07%, DFGFX .17% and VBTLX .05%. Each fund expense is multiplied by its allocation percent (VBIRX .58, DFGFX .30 and VBTLX .10), and then added together to produce the weighted expense ratio of .10%. The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitation of a formula for security selection.

*In some cases specific custodians may restrict the usage of non-institutional share classes, such as AQR's R6. In the event that non-institutional share classes cannot be used, the portfolio will substitute the funds with the applicable institutional share class. It must be noted that the replacement of R6 share class funds with institutional funds will lead to a higher net expense ratio. An example would be that if an investor was seeking to hold a Structured Qualified 100/0 portfolio, with the model holdings the net expense ratio would be 0.35. If the investor was restricted from using the Structured Qualified 100/0 models R6 share class and had to replace the R6 share class with Institutional Share classes then the net expense ratio would rise to 0.38

	With AQR R6 Share Class	With AQR Ins Share Class	Difference
Structured 100/0	0.31	0.33	**-0.03**
Structured 60/40	0.23	0.24	**-0.02**
TM Structured 100/0	0.32	0.35	**-0.03**
TM Structured 60/40	0.27	0.28	**-0.02**

Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.

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SYMMETRY

Retirement Structured 60/40

Model Portfolio Returns Disclosure

Example of rebalancing: assuming no additional cash flows, a qualified Structured 60/40 Portfolio net the effect of .35% with an annual rebalance in September would have returned 19.54% during the 2009 calendar year. The same portfolio rebalanced in March would have returned 30.27% over the same time frame. From 1/1/2002 - 12/31/2018, the model returns are rebalanced annually on the month of the most recent model change. From 1/1/2008 - Present the model returns consist of 12 equally weighted underlying models each rebalancing annually on a designated month of the year (one equally weighted model for each month). These underlying models reflect model updates after or exactly when they occur. Please note that 2009 was marked by unusual volatility that caused a wider dispersion in returns based on time of rebalance, particularly for portfolios with both equity and fixed income. Our experience is that in most periods, the difference in return due to rebalance date is markedly lower.

Please note that the performance information presented through the time period May 31, 2006, is the result of the Symmetry Legacy Portfolios. The Legacy Portfolios are comprised of the following Dimensional Fund Advisor funds: DFLCX, DFLVX, DFSCX, DFSVX, DFREX, DFIVX, DFISX, DISVX, DFEMX, DFEVX, DEMSX, DFIHX, DFFGX, DFGFX, DFGBX, and the asset allocation assigned to each fund pursuant to the strategy and structure of the portfolio, (i.e., 100% equity, etc.). As of December 1, 2006, Symmetry made changes to the Portfolios and following funds: DFLCX, DFSCX, DFSVX, DFIVX, DFEMX, DEMSX, and DFFGX were replaced by DFQTX, DFVEX, DFCEX, and DFIEX. As of April 1, 2008, Symmetry has added DFITX (International Real Estate Fund) to the Portfolios. In August 2013, Symmetry removed the following funds: DISVX, DFISX, DFREX, and DFITX. The following funds were added: DFVQX, DFIVX, and DFGEX. In April 2015, Symmetry removed the following funds: DFLVX, DFIVX, DFEVX, and DFIHX. The following funds were added: QCERX, QICRX, QECRX, VBIRX, VBTLX, and VTABX. In March 2021, AQR merged QECRX into QTERX.

Please be advised that the information presented does not include Symmetry Partners Non-Qualified (tax-managed) Portfolios, which contain funds that are geared toward achieving tax efficiency. Symmetry tax-managed portfolios are designed with the goal of increasing the portfolio's overall tax efficiency. Changes to portfolio holdings which comprise the portfolio may have tax consequences. If you sell assets in a taxable account, you may have to pay tax on any gain. While Symmetry seeks to mitigate tax exposure when possible, it is likely that investors will incur a taxable event while being invested in the portfolio.

Past performance is no guarantee of future results. Investment return and principal value of an investment in the fund(s) will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. As with any investment strategy, there is a potential for profit as well as the possibility of loss. The Symmetry investment strategy is based on a hybrid of Modern Portfolio Theory and Efficient Market Hypothesis.

The portfolios are designed, based on historical performance data, for funds to be invested and allocated in approximately three to fifteen mutual funds as determined by academic research.

The data shown represents model portfolios constructed by Symmetry Partners utilizing DFA, AQR, and Vanguard mutual funds. DFA creates mutual funds that attempt to track proprietary indexes. The period of January 1, 2002, to the present represents the time period the portfolios were constructed and are model returns with historical data from live mutual funds. The model performance figures assume reinvested dividends and capital gains. The performance results include the net effect of 0.35% investment management fee. The performance is also shown net 1.10% combined investment management and adviser fee, and mutual fund expenses. Symmetry's compensation is the investment management fee only and Symmetry is not paid any form of compensation or commission from any mutual fund company or broker-dealer. Model performances have certain limitations and do not reflect actual client performance. Actual client accounts may vary significantly from the model performances due to factors unique to each client. The performance figures reflect a master model consisting of 12 equally weighted underlying models each rebalancing annually on a designated month of the year (one equally weighted model for each month). The methodology is used to mitigate the potential dispersion for a period of high volatility like that of 2008-2009. Performance figures do not take into consideration actual trading in client accounts, transaction costs such as wire transfer fee, etc., and the custodian fee. All of which, when deducted, would reduce returns. The performance figures also exclude non-discretionary assets, which are not part of Symmetry's model portfolios. For all data periods, the Symmetry Portfolio returns data is provided by Morningstar Direct. For a complete description of Symmetry fees, please see ADV Part 2A located on the Symmetry Partners' website, www.symmetrypartners.com.

Standard deviation is a measure of the risk of an investment that measures the dispersion of returns around the average return. The higher the standard deviation, the more volatile, or "risky" the investment has been based on historical returns.

Market Events Risk. Financial markets are subject to periods of high volatility, depressed valuations, decreased liquidity and heightened uncertainty, such as what was experienced during the financial crisis that occurred in and around 2008 and more recently in connection with the coronavirus disease 2019 (COVID-19) pandemic. Market conditions such as this are an inevitable part of investing in capital markets and may continue, recur, worsen or spread. Markets may be volatile and values of individual securities and other investments may decline significantly in response to adverse issuer, political, regulatory, market, economic, public health, or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Changes in the financial condition of a single issuer may impact a market as a whole. Changes in value may be temporary or may last for extended periods. Geopolitical risks, including terrorism, tensions or open conflict between nations, or political or economic dysfunction within some nations that are major players on the world stage or major producers of oil, may lead to overall instability in world economies and markets generally and have led, and may in the future lead, to increased market volatility and may have adverse long-term effects. Similarly, environmental and public health risks, such as natural disasters or epidemics (such as COVID-19), or widespread fear that such events may occur, may impact markets adversely and cause market volatility in both the short- and long-term. Governments and central banks may take steps to support financial markets, including by keeping interest rates at historically low levels. This and other governmental intervention may not work as intended, particularly if the efforts are perceived by investors as being unlikely to achieve the desired results. Governments and central banks also may reduce market support activities. Such reduction, including interest rate increases, could negatively affect financial markets generally, increase market volatility and reduce the value and liquidity of securities in which the Fund invests. Governmental policy and legislative changes also may contribute to decreased liquidity and increased volatility in the financial markets.

SYMMETRY

Retirement Structured 60/40

Custom benchmark description

**The Symmetry Custom Benchmark consists of the MSCI ACWI IMI and Barclays 1-3yr Gov. Index through March 31, 2015. Starting April 1, 2015 the Symmetry Custom Benchmark uses the FTSE USBIG Govt/Credit 1-5 Yr Index as the fixed income allocation benchmark for the 0/100 – 50/50 models and the Bloomberg Barclays Global Aggregate Bond Hedged Index for the fixed income allocation benchmark in the 60/40 – 90/10 models.

Structured 0/100: FTSE USBIG Govt/Credit 1-5 Yr 100%

Structured 10/90: MSCI ACWI IMI NR USD 10%, FTSE Gov't-Credit 1-5 Yr 90%

Structured 20/80: MSCI ACWI IMI NR USD 20%, FTSE Gov't-Credit 1-5 Yr 80%

Structured 30/70: MSCI ACWI IMI NR USD 30%, FTSE Gov't-Credit 1-5 Yr 70%

Structured 40/60: MSCI ACWI IMI NR USD 40%, FTSE Gov't-Credit 1-5 Yr 60%

Structured 50/50: MSCI ACWI IMI NR USD 50%, FTSE Gov't-Credit 1-5 Yr 50%

Structured 60/40: MSCI ACWI IMI NR USD 60%, Bloomberg Barclays Global Agg (USD Hedged) 40%

Structured 70/30: MSCI ACWI IMI NR USD 70%, Bloomberg Barclays Global Agg (USD Hedged) 30%

Structured 80/20: MSCI ACWI IMI NR USD 80%, Bloomberg Barclays Global Agg (USD Hedged) 20%

Structured 90/10: MSCI ACWI IMI NR USD 90%, Bloomberg Barclays Global Agg (USD Hedged) 10%

Structured 100/0: MSCI ACWI IMI NR USD 100%

Index Disclosure
All indexes have certain limitations. Investors cannot invest directly in an index. Indexes have no fees. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. Actual performance for client accounts may differ materially from the index portfolios.

MSCI ACWI IMI NR: MSCI ACWI IMI NR: (All Country World Investable Market Index) captures large and mid-cap representation across 24 Developed Markets (DM) and 21 Emerging Markets (EM) countries. With 2,424 constituents, the index covers approximately 85% of the global investable equity opportunity set. Net total return indexes reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Bloomberg Barclays Global Aggregate Index (USD Hedged): The Bloomberg Barclays Global Aggregate Index is a flagship measure of global investment grade debt from twenty-four local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. Index is hedged to USD.

FTSE USBIG Govt/Credit 1-5 Yr captures the performance of government and investment grade credit bonds with time to maturity between one and five years.

Barclays 1-3yr Gov. Index is comprised primarily of U.S. Treasury and federal agency bonds with maturities ranging between one and three years. Bonds with shorter maturities generally have less risk than bonds with intermediate or long maturities.

FTSE 1-month T-bill Index is market-value-weighted index of public obligations of the U.S. Treasury with maturities of one month.

SYMMETRY

Retirement Structured 60/40

Definitions Disclosure

Annualized Return: includes the effects of compounding or volatility of the investment, which would be incorporated in the annualized returns.

Portfolio Expense Ratio: For illustration purposes, the Structured 0/100 Portfolio is made of up three bond funds whose allocation percent within the portfolio is 58%, 30% and 10% respectively. The three funds have the following expenses: VBIRX .07%, DFGFX .17% and VBTLX .05%. Each fund expense is multiplied by its allocation percent (VBIRX .58, DFGFX .30 and VBTLX .10), and then added together to produce the weighted expense ratio of .10%. The aforementioned method to review fund expenses is for informational purposes only and does not represent a solicitationof a formula for security selection.

Standard deviation is a measure of the risk of an investment that measures the dispersion of returns around the average return. The higher the standard deviation, the more volatile, or "risky" the investment has been based on historical returns.

Alpha is a measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. A positive Alpha figure indicates the portfolio has performed better than its beta would predict. In contrast, a negative Alpha indicates the portfolio has underperformed, given the expectations established by beta. Alpha is calculated by taking the excess average monthly return of the investment over the risk free rate and subtracting beta times the excess average monthly return of the benchmark over the risk free rate.

Beta is a measure of systematic risk with respect to a benchmark. Systematic risk is the tendency of the value of the fund and the value of benchmark to move together. Beta measures the sensitivity of the fund's excess return (total return minus the risk-free return) with respect to the benchmark's excess return that results from their systematic co-movement. It is the ratio of what the excess return of the fund would be to the excess return of the benchmark if there were no fund-specific sources of return. If beta is greater than one, movements in value of the fund that are associated with movements in the value of the benchmark tend to be amplified. If beta is one, they tend to be the same, and if beta is less than one, they tend to be dampened. If such movements tend to be in opposite directions, beta is negative. Beta is measured as the slope of the regression of the excess return on the fund as the dependent variable and the excess return on the benchmark as the independent variable.

Sharpe Ratio uses the A risk-adjusted measure developed by Nobel Laureate William Sharpe. It is calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance. The Sharpe ratio is calculated for the past 36-month period by dividing a fund's annualized excess returns by the standard deviation of a fund's annualized excess returns. Since this ratio uses standard deviation as its risk measure, it is most appropriately applied when analyzing a fund that is an investor's sole holding. The Sharpe Ratio can be used to compare two funds directly on how much risk a fund had to bear to earn excess return over the risk-free rate. The risk free proxy used in this calculation is the USTreas T-Bill Auction Ave 3 Month.

R^2 (R Squared) reflects the percentage of a portfolio's movements that can be explained by movements in its benchmark.

Upside/downside capture ratio show you whether a given fund has outperformed—gained more or lost less than—a broad market benchmark during periods of market strength and weakness, and if so, by how much. Upside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month. Downside capture ratios are calculated by taking the fund's monthly return during the periods of negative benchmark performance and dividing it by the benchmark return. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been negative. All investment portfolios' upside and downside capture ratios are calculated using their respective Symmetry Custom Benchmark.